

THE BEST WAYS TO PAY FOR SENIOR LIVING

*Flip to compare your
current cost of living!*



Knowing which benefits and services can help pay for senior living can be confusing and overwhelming. Assisted living services can be purchased through the following three ways: Private pay, long-term care insurance and Medicaid.

Private Pay

One of the top options for paying for senior living is using private funds. When considering your costs, you'll want to review what you already pay for housing expenses, food, any care you receive, and transportation.

Many individuals who speak with us are surprised by how affordable senior living can be compared to their current monthly expenses. There's also an added benefit of not having surprise costs on big-ticket items. The prices of new roofs, repair or replacement heating and cooling systems, and the need to renovate your home to make it more accessible as you age can carry heavy fees.

Long-Term Care Insurance Policies

These policies help cover the cost of care when you have a medical condition or disability. Most providers today reimburse you for care in communities like Edgewood Healthcare.

Insurance policies and the items they cover depend on your provider and what your policy covers. It's important to work with your financial planners on your plans for reimbursement or what works best for you.

Medicaid

Medicaid is a government insurance program for people of all ages who don't have the income or resources to pay for health care, such as assisted living. It's important not to confuse Medicaid with Medicare, which provides health coverage (such as skilled nursing care). Medicare does not cover assisted living costs.

As a company, Edgewood is happy to accept Medicaid in our communities. However, the availability of Medicaid apartments differs per community at any given time, and there may be out-of-pocket costs to consider beyond what Medicaid covers as well.

THE EDGEWOOD VALUE ASSESSMENT

A COST COMPARISON TOOL

	CURRENT	AT EDGEWOOD
Mortgage/Rent		
Home or Renter's Insurance		
Real Estate/ Property Taxes		✓
Food (<i>3 meals & snacks daily</i>)		✓
Utilities (<i>electricity, gas, water, etc</i>)		✓
Laundry Services (<i>washer & dryer</i>)		✓
Housekeeping		✓
Lawn Care & Outdoor Maintenance		✓
Home Maintenance & Repairs		✓
Transportation (<i>insurance, gas, registration, repairs</i>)		✓
Emergency Response System		✓
Fitness Center Membership/Exercise		✓
Programs		✓
Entertainment & Activities (<i>social, cultural & recreational</i>)		✓
Caregiving Expenses		✓
24-Hour Security		✓
MONTHLY TOTAL	<input type="text"/>	<input type="text"/>